

STATUS UPDATE RE: STATE OF OKLAHOMA INQUIRIES

On September 5, 2024, The State of Oklahoma Department of Securities issued an “Order to File Statements and Produce Documents” to North Texas Energy (NTE). Upon receipt of the order and its related documents request, CEO, Kevin Jones initiated a direct call to the Department. During the call, NTE affirmed at no time was any person or party solicited for the purpose of selling or promoting any of the company’s equity securities within the State of Oklahoma prior to the call. Further, NTE has no NEXUS in the State of Oklahoma. Therefore, NTE has no statements or documents to produce in response to the “Order”.

During the direct response call, NTE was informed that based on a “tip” received by the State of Oklahoma Department of Securities, it was the Department’s “*perfunctory duty*” to issue the order. NTE asserted that the “tip” information was *hearsay*, and the alleged activities within that *hearsay* were fabricated. In response, the State of Oklahoma Department of Securities, lacking any probative evidence that the activities had occurred, conceded that the matter was closed.